CLAIMS:

The claims are listed here for the Examiner's convenience. No amendment is made by this reply.

    1. (Previously Presented)   A system for causing investment returns for individual investors in a fund to correspond to occurrence of selected events with respect to investment options selected by said individual investors in said fund, the system comprising a computer having a program including instructions for:

    defining a plurality of said investment options each having a yield calculator, said calculator having a value related to occurrence, to each said option, of predefined events;

    selecting a nominal yield of said fund;

    allocating a portion of said nominal yield to each of said investment options ratably with respect to the portion of said value of each said yield calculator bears to a total of all values of all of said yield calculators;

    calculating, on a periodic basis, a change in total value of assets owned by said fund and ratably allocating said change to investors in said fund; and

    periodically redetermining said values in each of said yield calculators by measuring occurrence of said predefined events during a selected measuring period.

    2. (Previously Presented)   The system as defined in claim 1 further comprising determining a per-share price for each of said investment options based on a relative ownership of each of said options.

    3. (Previously Presented)   The system defined in claim 2 wherein said relative ownership is linearly related to said per share price.

    4. (Previously Presented)   The system as defined in claim 2 wherein said relative ownership is non-linearly related to said per share price.

    5. (Previously Presented)   The system as defined in claim 2 further comprising dampening changes in said per-share price for each of said investment options on initial

opening of said fund to investors.

6. (Previously Presented)   The system as defined in claim 5 wherein said dampening comprises setting up an initial number of shares of each of said investment options deemed to be owned by said fund, said deemed owned shares being first sold to ones of said investors electing to purchase shares of said options, wherein newly issued shares of each of said options occurs upon exhaustion of said deemed owned shares, said deemed owned shares forming part of a calculation of said relative ownership.

7. (Previously Presented) The system as defined in claim 5 wherein said relative ownership is related to said per share price by the expression:

$$Z = 175 \times \arctan(0.5 \times (T \times N / X) - 1) + S$$

wherein T represent a number of shares owned for a selected one of said options, N represents a number of said options in said fund, S represents a target per-share price for a relative ownership value of one for any one of said options, X represents a total number of shares of all said options held by all investors in the fund, and Z represents said per share price.

8. (Previously Presented)   The system as defined in claim 1, wherein said investment options comprise sports teams and said predefined events comprise game wins by said sports teams.

9. (Previously Presented)   The system as defined in claim 8, wherein said sports teams comprise one selected from the group of professional baseball, professional basketball, professional hockey and professional football.

10. (Previously Presented)   The system as defined in claim 8, wherein post-season game wins each increment said yield calculator to a greater extent than do each regular season game win.

11. (Previously Presented)   The system as defined in claim 1, wherein said

investment options comprise political parties and said predefined events comprise public officials elected to office who are members of one of said parties.

12. (Previously Presented)   The system as defined in claim 11, wherein an increment to said yield calculator allocated with respect to election of members of one of said political parties to a particular public office is inversely related to numbers of said particular public office.

13. (Previously Presented)   The system as defined in claim 12, wherein said particular public offices comprise United States Representatives, United States Senators, the President of the United States and Governors of each of the United States.

14. (Previously Presented)   The system as defined in claim 1, wherein said nominal yield comprises a fixed value based on an expected return of said assets owned by said fund, and said method further comprises periodically calculating a difference between an actual return on said assets and said nominal yield, and allocating said differential to said investors.

15. (Previously Presented)   The system as defined in claim 14, wherein said return on assets and said difference comprise daily calculation thereof.

16. (Previously Presented)   The system as defined in claim 15, wherein said difference comprises allocation to said investors on a daily basis.

17. (Previously Presented)   The system as defined in claim 1, wherein said assets comprise stocks underlying a selected stock index.

18. (Previously Presented)   The system as defined in claim 1, wherein said measuring period comprises trailing 52 weeks from a date of valuation of said fund.

19. (Previously Presented)   The system as defined in claim 1, wherein said

method comprises embodiment in a computer program resident on an Internet server.

20. (Previously Presented)   A system for causing individual investor returns in a fund to correspond to occurrence of selected events relating to investment options selected by individual investors in said fund, the system comprising a computer having a program including instructions for:

defining a plurality of said investment options, each having a yield calculator thereof having a value related to occurrence, to each said option, of predefined events, wherein said investment options comprise sports teams in a league and said predefined events comprise game wins;

selecting a nominal yield of said fund, said nominal yield comprising a fixed value based on an expected return on assets of said fund;

allocating a portion of said nominal yield to each of said investment options ratably with respect to the portion of said value of each said yield calculator bears to a total of all values of all of said yield calculators, said allocation made daily on a ratable basis to each said investor in said fund;

determining a per-share price for each of said investment options based on a relative ownership of each of said options;

calculating, on a daily basis, a change in total value of said assets owned by said fund and ratably allocating said change to investors in said fund; and

periodically redetermining said values in each of said yield calculators by measuring occurrence of said predefined events during a selected measuring period.

21. (Previously Presented)   The system as defined in claim 20, wherein said sports teams comprise one selected from the group of professional baseball, professional basketball, professional hockey and professional football.

22. (Previously Presented)   The system as defined in claim 20, wherein post-season game wins each increment said yield calculator to a greater extent than do each regular season game win.

23. (Previously Presented)   A system for causing individual investor returns in a fund to correspond to occurrence of selected events relating to investment options selected by individual investors in said fund, the system comprising a computer having a program including instructions for:

defining a plurality of said investment options, each having a yield calculator thereof having a value related to occurrence, to each said option, of predefined events, wherein said investment options comprise political parties and said predefined events comprise election to office of a member of each of said political parties;

selecting a nominal yield of said fund, said nominal yield comprising a fixed value based on an expected return on assets of said fund;

allocating a portion of said nominal yield to each of said investment options ratably with respect to the portion of said value of each said yield calculator bears to a total of all values of all of said yield calculators, said allocation made daily on a ratable basis to each said investor in said fund;

determining a per-share price for each of said investment options based on a relative ownership of each of said options;

calculating, on a daily basis, a change in total value of said assets owned by said fund and ratably allocating said change to investors in said fund; and

periodically redetermining said values in each of said yield calculators by measuring occurrence of said predefined events during a selected measuring period.

24. (Previously Presented)   The system as defined in claim 23, wherein an increment to said value of said yield calculator is inversely related to numbers of public offices of a particular type to which said party members are elected.

25. (Previously Presented)   The system as defined in claim 24, wherein said particular types of public offices comprise United States Representatives, United States Senators, the President of the United States and Governors of each of the United States.

26. (Previously Presented)   The system defined in claim 23 wherein said relative ownership is linearly related to said per share price.

27. (Previously Presented)   The system as defined in claim 23 wherein said relative ownership is non-linearly related to said per share price.

28. (Previously Presented)   The system as defined in claim 23 further comprising dampening changes in said per-share price for each of said investment options on initial opening of said fund to investors.

29. (Previously Presented)   The system as defined in claim 28 wherein said dampening comprises setting up an initial number of shares of each of said investment options deemed to be owned by said fund, said deemed owned shares being first sold to ones of said investors electing to purchase shares of said options, wherein newly issued shares of each of said options occurs upon exhaustion of said deemed owned shares, said deemed owned shares forming part of a calculation of said relative ownership.